



Carbon Reduction Plan For Soluvos Medical

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Company Details

Supplier Name: Soluvos Medical Ltd

Company Registration Number: 10982713

Our Commitment

Solvos Medical is committed to achieving Net Zero emissions by 2045.

What does Net Zero mean in practice?

To achieve Net Zero, we will be aiming to reduce emissions in line with the latest science-based targets (SBTs). SBTs are greenhouse gas reduction goals set by organisations, they are defined as “science-based” when they align with the scale of reductions required to limit global temperature increases to 1.5°C compared to pre-industrial temperatures. To achieve Net Zero under this scenario, we will need to reduce our absolute emissions by 90% from our baseline year.

SBTi recommends that organisations commit to near-term targets (that cover a minimum of 5 years/maximum of 10 years from the baseline year), as well as long-term targets.

Our near-term targets:

- Reduce scope 1 emissions to zero by 2035.
- Maintain scope 2 emissions at zero up to and beyond 2035.
- Reduce measured scope 3 per FTE intensity by 7% annually in compound terms.
- Measure all scope 3 categories by 2027, in time for the NHS Net Zero supplier roadmap target for disclosure of whole footprint.

Our long-term targets:

- Reduce scope 1 emissions by at least 90% by 2045.
- Reduce scope 3 FTE intensity by 97% by 2045.
- Neutralise any residual emissions using verified carbon offsets.

Scope 1 emissions: direct greenhouse gas emissions that occur from sources owned or controlled by a company, such as emissions from the combustion of fuels in on-site boilers, furnaces, or vehicles.

Scope 2 emissions: indirect greenhouse gas emissions that result from the generation of purchased electricity, steam or other forms of energy consumed by a company.

Scope 3 emissions: all other indirect greenhouse gas emissions that occur in an organisation’s value chain, including emissions from upstream and downstream activities.

Our Carbon Footprint

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured. We have chosen to set our baseline year as January 2024 – December 2024.

Baseline Year: 2024	
<p>There are no Scope 1 or 2 emissions associated with office utilities as Soluvos Medical is not in control of energy contracts. Emissions from office energy consumption would ideally be accounted for under Scope 3 - Upstream Leased Assets, however, we have been unable to obtain data on energy consumption and as such these emissions are included within rental and service fees accounted for in Scope 3 - Purchased Goods and Services. We will look to improve data quality to submit data for this category in future years, adjusting baseline emissions in line with this to ensure comparability.</p>	
Emissions	Total (tonnes CO ₂ e)
Scope 1	1.81
Scope 2* <i>No scope 2 emissions due to having a leased office.</i>	Market-based: 0.0 Location-based: 0.0
Scope 3 including: <ul style="list-style-type: none"> - Purchased Goods & Services - Capital Goods - Fuel & Energy Related Services - Business Travel - Transportation & Distribution (Upstream & Downstream) - Employee Commuting & Homeworking - Operational Waste & Water - Leased Assets (Upstream) - 	25.92
Total Emissions*	27.7

*Purchased electricity can be measured in two ways. A location-based method reflects the average emissions intensity of grids on which energy consumption occurs (using mostly grid-average emission factor data). A market-based method reflects emissions from electricity that companies have purposefully chosen (or their lack of choice). A market-based method therefore takes into account the purchase of electricity via a verified renewable energy tariff. We have chosen to base our Net Zero target on a market-based methodology.

Carbon Intensity Metrics

Baseline year: 2024	Carbon intensity metric
Employees (tCO ₂ e per FTE)	13.86

Based upon 2FTEs (full-time employee equivalents).

Current Emissions Reporting

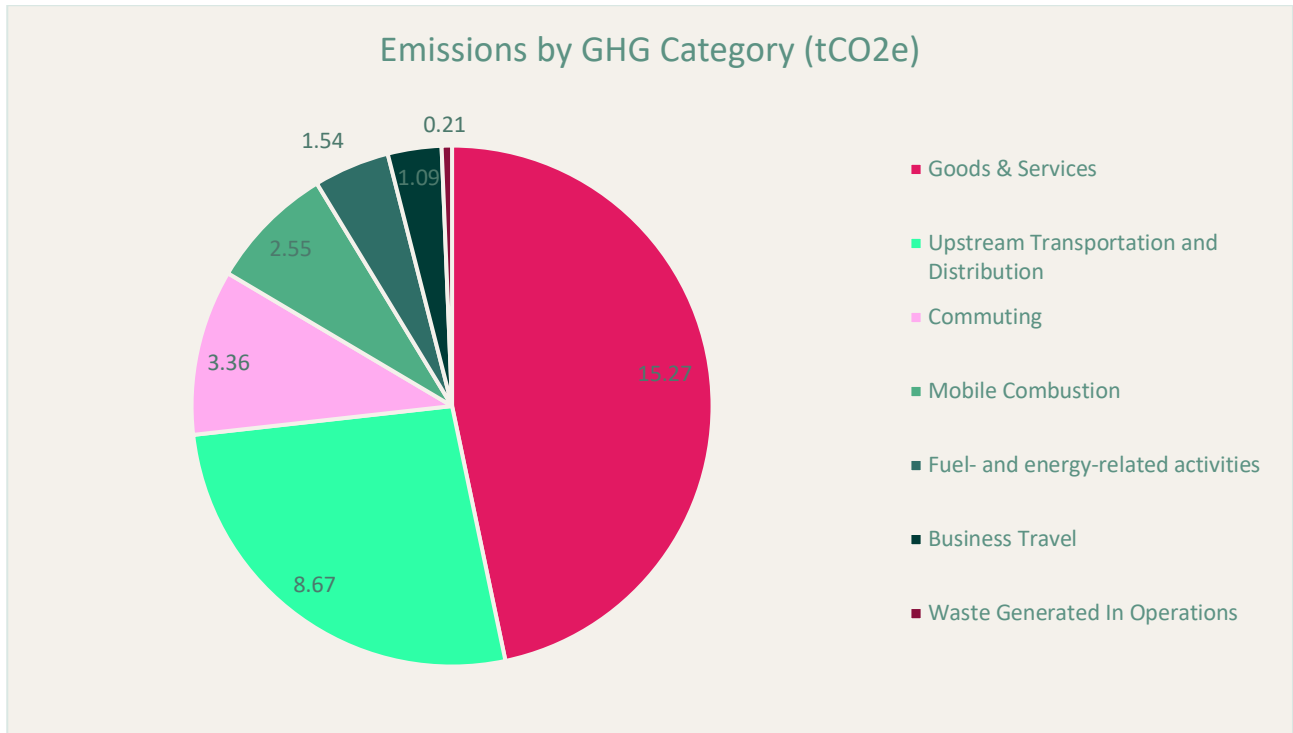
Current Reporting Year: 2023 - 2024	
Emissions	Total (tonnes CO ₂ e)
Scope 1	2.55
Scope 2* <i>No scope 2 emissions due to having a leased office.</i>	Market-based: 0.0 Location-based: 0.0
Scope 3 including: <ul style="list-style-type: none"> - Purchased Goods & Services - Capital Goods - Fuel & Energy Related Services - Business Travel - Transportation & Distribution (Upstream & Downstream) - Employee Commuting & Homeworking - Operational Waste & Water - Leased Assets (Upstream) - 	30.14
Total Emissions*	32.69

Carbon Intensity Metrics

Current year: 2023-2024	Carbon intensity metric
Employees (tCO ₂ e per FTE)	16.34
Revenue (tCO ₂ e per £m)	24.38

Based upon 2 FTEs (full-time employee equivalents), and a £1.34 million revenue during the measurement period. We are using market-based emissions to calculate our intensity metrics.

Carbon Emissions Breakdown



The biggest source of emissions is from the Purchased Goods & Services category, with a total of 15.27 tCO₂e. This includes all spend on business services and support activities, including rent. The second largest category is Upstream transportation and distribution, with 8.67 tCO₂e. This includes spend on air and postal services. The third largest category by emissions is Commuting, totalling 3.36 tCO₂e. This figure also includes emissions associated with remote working.

*Indirect energy emissions (GHG category; Fuel- and Energy-Related Activities) are those that occur upstream of energy use. In the other energy use categories e.g. business travel and employee commuting, we are accounting for the generation of electricity used or the combustion of fuels used. But these calculations do not consider the other emissions that occur e.g. the generation emissions of electricity lost in the transmission and distribution system or the well-to-tank (extraction, processing and transportation) emissions of fuels. To ensure we are measuring our full impacts, we have included these emissions for all scope 1, scope 2 (mandatory) and upstream scope 3 (optional) energy use activities.

Carbon Reduction

Our Net Zero targets

Solvos Medical is committed to achieving Net Zero by 2045. To achieve Net Zero we will need to reduce our absolute scope 1 and 2 emissions by 90% from our baseline year and achieve a 97% reduction in scope 3 physical intensity. To keep us on track, we have also set the following SBTi & NHS aligned near-term targets.

Our near-term targets:

- Reduce scope 1 emissions to zero by 2035.
- Maintain scope 2 emissions at zero up to and beyond 2035.
- Reduce measured scope 3 per FTE intensity by 7% annually in compound terms.
- Measure all scope 3 categories by 2027, in time for the NHS Net Zero supplier roadmap target for disclosure of whole footprint.

Our long-term targets:

- Reduce scope 1 emissions by at least 90% by 2045.
- Reduce scope 3 FTE intensity by 97% by 2045.
- Neutralise any residual emissions using verified carbon offsets.

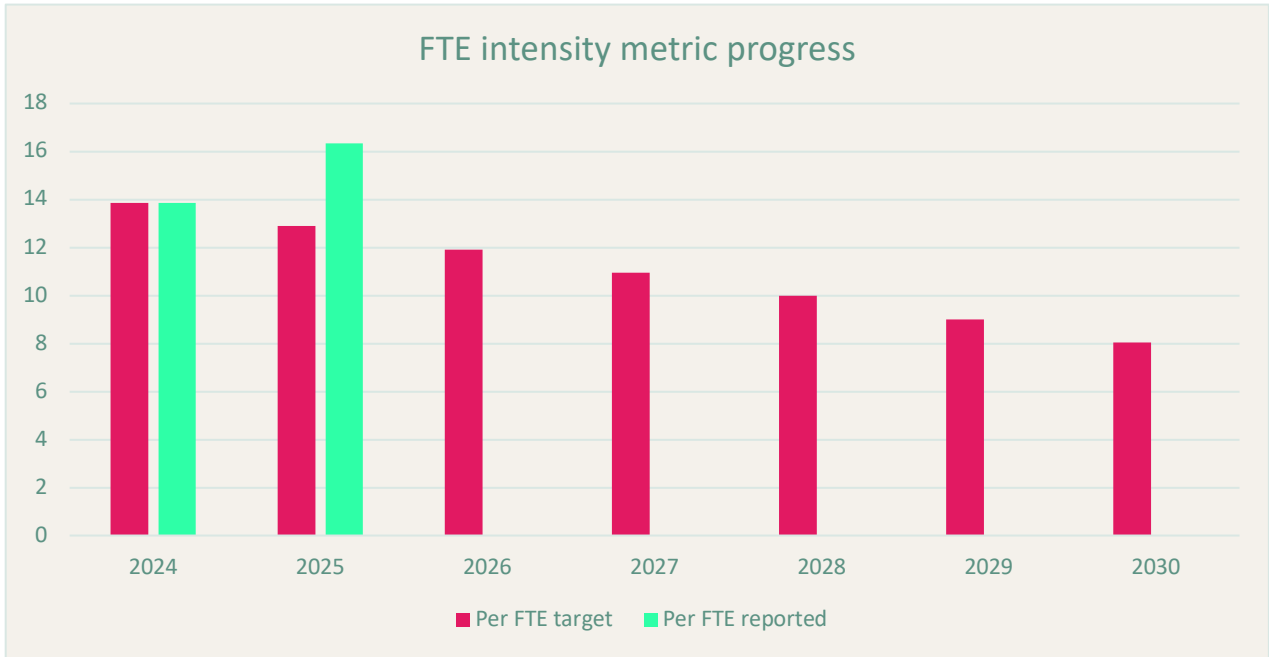
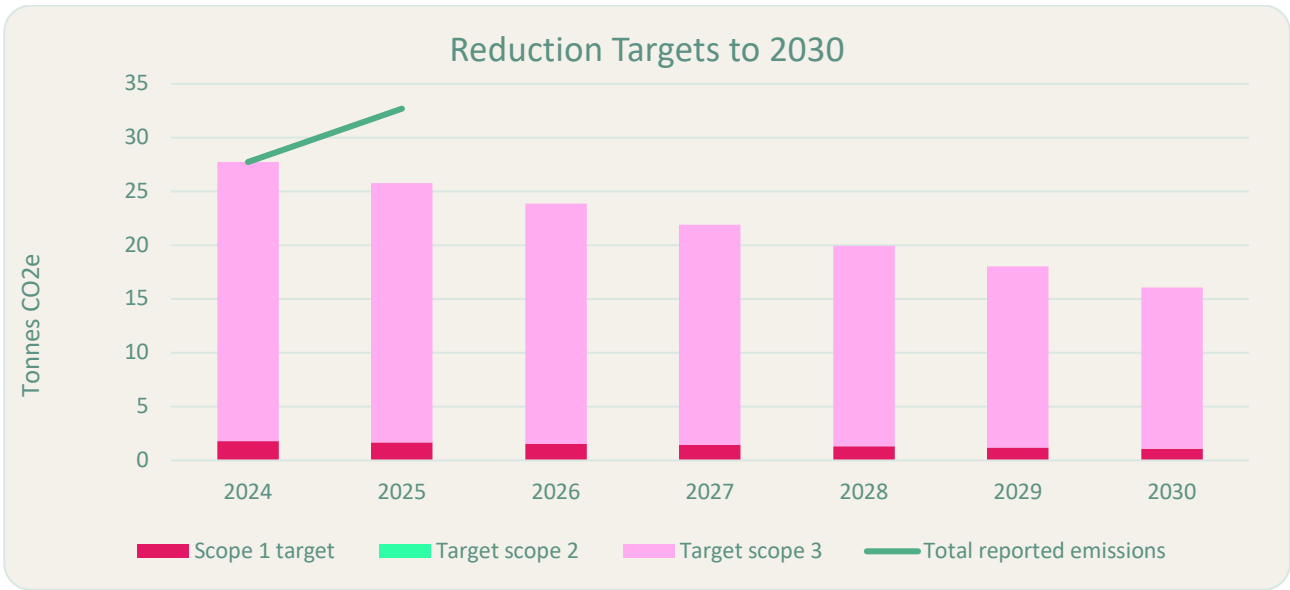
Progress

Emissions	Total Carbon Footprint (tonnes CO ₂ e)		% Change
	Baseline year: 2024	Current year: 2025	
Scope 1	1.81	2.55	+41%
Scope 2	0.0	0.0	-
Scope 3	25.92	30.14	+16%
Total emissions	27.73	32.69	+18%

Emissions	Carbon intensity metric		% CHANGE
	Baseline year: 2024	Current year: 2025	

Employees (tCO ₂ e per FTE)	13.86	16.34	+19%
Revenue (tCO ₂ e per £m)	Not reported	24.38	N/A

We are currently off-track to achieve our near-term absolute and intensity-based targets and will therefore continue to accelerate our progress.



Completed Carbon Reduction Initiatives

The following emissions management measures and projects have been completed or implemented.

Activity	Completion Date	Scope
Commit to measuring carbon footprint of business activities year on year to gain an understanding of pinch points and regularly be making efficient and direct improvements to reduce these emissions. Year 1 appointed Positive Planet to support with calculating baseline carbon footprint and reduction recommendations.	2024	1,2,3
Where viable Soluvos Medical reuses product shipment packaging when shipping from our own operations. This reduces the use of new materials for packaging, impacting purchased goods and services and waste emissions. See below for details of plans regarding monitoring waste from product shipments and improving emissions accounting.	2024	3
Soluvos Medical plan site travel by grouping visits together in similar areas and choosing to stay over rather than make additional journeys.	2025	3

Future Carbon Reduction Plans

We are committing to action the following emissions management measures and projects in line with our Net Zero targets.

Activity No.	Activity	Target Date	Category
1	Outline a strategy and timeline for the electrification of company vehicles as and when current assets reach end of life. This will include assessing the viability of a fully electric fleet and whether any hybrid vehicles will be required while UK infrastructure is developed.	2026-2035	Mobile Combustion
2	Consider driver-efficiency training for new employees, this will reduce overall fuel consumption while current vehicles are still in use.	2026-2030	Mobile Combustion

Based upon the above completed and planned initiatives, it is projected that Scope 1 & 2 carbon emissions will decrease to **0 tCO₂e** by 2035.

We also aim to implement the further initiatives below to reduce Scope 3 emissions:

Activity No.	Activity	Target Date	Category
1	As Soluvos grows we will consider training and engagement for employees, such as certified Carbon Literacy Training or Carbon Awareness Training. Once new team members are recruited, this is something Soluvos Medical will look to complete together.	Ongoing	All
2	<p>Create a Sustainable Procurement Policy to underpin our future supplier sustainability engagement. Encourage suppliers to adopt sustainable practices and improve their own carbon footprint through supplier engagement, procurement policies and contracts, and monitoring reporting mechanisms.</p> <p>Commit to a Sustainability Audit or Survey to request further information regarding credentials – Plan to send these to the top 4/5 suppliers by spend and/or organisation size. Key areas to target will include advertising and stationery companies. This will include asking for their emissions footprint so that we can calculate our proportion of these emissions. This data collection will support reduction journey by gathering important data for future measurement & encourage supply chain integration towards Net Zero.</p> <p>Complete this audit within two phases:</p> <ol style="list-style-type: none"> 1. Identify suppliers for engagement 2. Formulate and collect data (survey/scoring) <p>Once completed prioritise suppliers with lower carbon footprints as part of the above phased approach. This may also involve purchasing second hand/refurbished (furniture, IT equipment) and extending the lifespan of purchased items.</p> <p>Develop and monitor procurement policy for all new suppliers to align to Net Zero goals.</p>	2026 - 2030	Purchased Goods & Services

3	<p>Utilise the above Sustainable Procurement Policy to review logistics partners and couriers. Work with providers to gather their emissions data and/or switch to lower-carbon providers able to support and demonstrate sustainable shipping choices. Due to difficulties collecting data from our current supplier, we will consider other courier services that use EVs and/or are able to provide specific emissions data.</p>	2027	Upstream Distribution
4	<p>Engage with building management Pure Offices to obtain primary use data for office heating, energy, waste and water consumption as well as understand their sustainability strategy, such as Net Zero target date.</p> <p>Solvos Medical are also looking into moving office spaces in the future, so will consider spaces without gas heating, on a renewable electricity tariff and that will be able to give a breakdown of utilities data for reporting.</p> <p><i>This is a prerequisite to the establishment of further actions and timelines to address office centric emissions.</i></p>	Ongoing	Upstream leased assets Waste & Water
5	<p>Implement monitoring systems to improve data collection in new office space for waste (includes general office waste and packaging waste). This will include tracking of waste type, weight and disposal stream.</p>	2026 & onward	Waste
6	<p>Liaise with key suppliers to see whether they can ship with the minimal amount of packaging needed to secure the product. Due to the sensitive nature of products being shipped this may require ongoing review to explore alternate materials and products which allow secure packaging with less material use. Currently alternatives are limited, but consideration will be given to future improvements that can minimise packaging.</p>	Ongoing	Waste
7	<p>Develop and implement a Sustainable Travel Policy to support environmental impact of choices when travelling, staying in hotels and commuting. The priorities within this policy will</p>	2026	Business Travel Commuting

	<p>support active travel and low emission travel options where appropriate.</p> <p>Monitor and consider alternatives to air-based travel as a priority and commit to offering support to workforce with options for active travel schemes, such as bike to work or car sharing opportunities.</p> <p>Utilise the emissions travel hierarchy:</p> <ul style="list-style-type: none"> - Digital communication - Walking and cycling - Public and shared transport - EV's and car sharing/clubs - ICE vehicles and car sharing/clubs - Air travel <p>This is especially relevant for domestic travel, e.g. prioritising train travel over flights for trips within the UK.</p> <p>Consider creative ways to engage and support the workforce to influence change.</p> <p>Examples include setting an internal organisation carbon credit scheme (limit that to a number of tCO₂e per year), extra holiday days for low emission travel choice, bonuses, subsidised travel, equal mileage payments for diesel/petrol/EVs/cycling.</p>		
8	<p>Commit to measuring remaining Scope 3 categories, meaning that year's carbon emissions measurement will be a full picture of Soluvos Medical's impact. In particular, next year Soluvos Medical will need to measure their downstream product emissions (Processing of sold products, Use of sold products & End-of-life treatment of sold products).</p> <p>This would be in time to submit to the NHS Net Zero supplier roadmap target date of 2027 for disclosure of a whole footprint.</p>	2027	Product emissions

Based upon the above completed and planned initiatives, it is projected that (as a minimum) Scope 3 carbon emissions will further decrease over the next five years from the base year measurement of 25.92 tCO₂e to 15.0 tCO₂e by 2030. This is a **reduction of 42%** and will keep us on track to Net Zero.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard ¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting ².

¹ <https://ghgprotocol.org/corporate-standard>

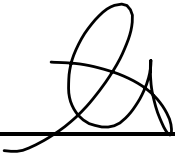
² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the Soluvos Medical Executive Team.

Signed on behalf of Soluvos Medical:



Name: Chrysa Voskou

Position: Managing Director

Date: April 2026